

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF OKLAHOMA**

In Re:	}	
	}	
Samuel James Cochran	}	Case No.: 15-80803-C
xxx-xx-1628	}	
	}	Chapter 13
Debtor	}	
	}	
	}	
	}	

**FIRST AMENDED PLAN AND SUMMARY
NOTICE OF INCORPORATION OF TERMS OF ORIGINAL PLAN
AND STATEMENT OF MATERIAL CHANGES TO TREATMENT OF CLAIMS**

Comes now the Debtor and files his First Amended Plan and Summary, Notice of Incorporation of Terms of Original Plan and Statement of Changes to Provisions of Secured Claims.

1. The Debtor has attached hereto his First Amended Plan and Summary which provides for a term of 60 months.
2. All terms contained in the Original Plan filed on July 29, 2015 (Docket Entry #5) (except the Summary of Plan) are incorporated by reference.
3. Pursuant to 11 U.S.C. §1323(b) the modifications contained in the Amended Plan and Summary attached hereto and the terms of the Original Plan (except the Summary) as incorporated herein become the plan.
4. Only the following secured claims have been affected by the modifications contained in the Amended Summary attached:

Creditor	Collateral	Description of the Change
Bank of America	Property located at 5862 Jones Road, Okmulgee	Surrender the property
First Family Federal CU	1968 Chevrolet Camaro	Provide for Proof of Claim
Springleaf Financial	1968 Chevrolet Camaro	Provide for Proof of Claim
World Acceptance	1968 Chevrolet C-10 PU	Provide for Proof of Claim

5. The distribution to Unsecured creditors changed from 0.0% to 0.0% due to the modifications.

/s/ Gregory T. Colpitts

Greggory T. Colpitts, OBA No.: 14381

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Attorney for Debtor(s)

September 30, 2015

Date

AN AMENDED SUMMARY IS ATTACHED HERETO

Summary of Plan

Cochran, Samuel James

Case No. 15-80803-C

Dated:

9/30/2015

Class	Description of Collateral	Creditor	Amount of Secured Claim	Acct. No.	Interest Rate	Beg Mo	End Mo	Monthly Payment	Paid By Trustee/ Debtor	Total Mos Paid	Total Amt. Paid by Trustee
I.A.	1968 Chevrolet Camaro	First Family Federal CU	\$ 22,406.55	60002824-L4	6.5000%	1	60	\$440.78	Trustee	60	\$26,447.08
I.A.	1968 Chevrolet Camaro	Springleaf Financial	\$ 6,306.76	17564591	6.5000%	1	60	\$124.07	Trustee	60	\$7,444.04
I.A.	1968 Chevrolet C-10 Truck	World Acceptance	\$ 3,591.55	167	6.5000%	1	60	\$70.65	Trustee	60	\$4,239.21
I.A.								\$0.00	Trustee	1	\$0.00
I.A.								\$0.00	Trustee	1	\$0.00
I.A.								\$0.00	Trustee	1	\$0.00
I.B.								\$0.00	Trustee	1	\$0.00
I.B.								\$0.00	Trustee	1	\$0.00
I.B.								\$0.00	Trustee	1	\$0.00
I.B.								\$0.00	Trustee	1	\$0.00
II.A.	Residence - Mobile Home and Land	American Heritage Bank	\$ 69,648.13	2014098182	Contract	1	60	\$968.91	Debtor	60	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.A.									Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.A.			\$ -					\$0.00	Trustee	1	\$0.00
II.B.									Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.			\$ -					\$0.00	Trustee	1	\$0.00
II.A.									Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.			\$ -					\$0.00	Trustee	1	\$0.00
II.A.									Trustee	1	\$0.00
II.B.								\$0.00	Trustee	1	\$0.00
II.B.			\$ -					\$0.00	Trustee	1	\$0.00
III.A.									Trustee	1	\$0.00
III.B.									Trustee	1	\$0.00
III.C.									Trustee	1	\$0.00
IV.A.	Attorney Fees	The Colpitts Law Firm							Trustee		\$2,950.00
IV.B.									Trustee		
IV.B.									Trustee		
IV.B.									Trustee		
IV.B.									Trustee		
IV.B.									Trustee		
Total											\$41,080.33

Class V Executory Contracts:

There are no other executory contracts.

Applicable Commitment Period

Plan Term	Beg	End	Mo Pmt	# Mos	Amt. Paid
36	60	1	60	\$825.00	Debtor 60 \$49,500.00
				\$0.00	Debtor 1 \$0.00
					Debtor 1 \$0.00
					Debtor 1 \$0.00
TOTAL AMOUNT PAID INTO PLAN					\$49,500.00
Trustee Fee (10%)					\$4,950.00
Total paid to Class I, II, III, IV.A and IV.B. creditors above					\$41,080.33
Amount to be paid to Class IV.C. Unsecured Claims:					\$0.00
Amount by which plan is not feasible (If positive then plan is feasible).					\$3,469.67

*If amount paid to Class IV.C. claims (non-priority unsecured creditors) is zero then actual percent is zero.

ABOVE MEDIAN DISPOSABLE INCOME CALCULATION:

Monthly Net Disposable Income: (Form 22C, L. 59) \$0.00
 Disposable Income to Unsecured Creditors Amount (DITUC): \$0.00

Amount available to all Creditors under Chapter 7:

Total Priority Claims: \$0.00
 Chapter 7 Test Amount: \$0.00

Greater of Below Median DITUC or Chapter 7 Test Amount: \$0.00
 Greater of Above Median DITUC or Chapter 7 Test Amount: \$0.00

Amount Debtor Proposes to Pay to Class IV.C. Claims: \$0.00
 (Must be more than Greater of DITUC or CH 7 Test)

Amount to Class IV.C. Claims: \$0.00

Estimated Payment to Unsecured Creditors:

Class IV.C. Claims per Sch. F \$55,647
 Claims Relegated to Class IV.C. (Non-Priority Unsecured) Claims \$0
 Total Class IV.C. (Non-Priority Unsecured) Claims \$55,647
 Required Amount to Class IV.C. Claims \$0.00
 Estimated Percentage to Class IV.C. Claims: 0.00%

BELOW MEDIAN DISPOSABLE INCOME CALCULATION:

Amount paid in months 1 to 36 by Debtor: \$29,700.00
 Less Trustee Fee: \$2,970.00
 Less payments to Creditors: \$41,080.33
 Net to Class IV.C. Claims: \$0.00

Class	Desc. of Collateral	Creditor	Location
I.C.	Property	Bank of America	5862 Jones Road, Okmulgee, OK
I.C.			
I.C.			
I.C.			
I.C.			

The Debtor(s) shall make the following loan repayments to qualified plans and/or direct payments on domestic support obligations.

Monthly Payment	Creditor

Comments:

The total amount of the distributions to unsecured claims may increase or decrease depending upon the total trustee fees actually paid and the total regular monthly mortgage payments actually paid.